



**FRIDAY**

# **MORNING REPORT**

**Have a Good Trading Day**



**We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.**

**- Warren Buffet**



## MARKET PULSE

### INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	37880.4	-297.55	-0.78%
Nifty 50	11234.55	-78.75	-0.70%

### INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	37.29	0
HDFCBANK	56.42	-0.63
ICICIBK	11.90	-0.75
INFY	11.18	0.18
TATA MOTOR	8.35	-0.6
WIPRO	3.63	-0.27

### FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	-263
DII's Eq (Provisional)	503
FIIs Index Future	-685
FIIs Index Options	4408
FIIs Stock Future	-227
FIIs Stock Options	-92

### CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	71.1121
EURO	77.9284
YEN 100	66.3500
GBP	86.7904

### TOP STORY

- [Tata Consultancy Services](#) Q2: Net profit down 1.1% at Rs 8,042 crore against Rs 8,131 crore, rupee revenue up 2.1% at Rs 38,977 crore versus Rs 38,172 crore, QoQ
- [IndusInd Bank](#) Q2 - Net profit down 3.4% at Rs 1,383.4 crore against Rs 1,432.5 crore, NII up 2.3% at Rs 2,909.5 crore against Rs 2,844 crore, QoQ
- [Biocon](#): Biocon Biologics & Just - Evotec Biologics enters into strategic licensing agreement for an early-stage, pre-clinical biosimilar asset
- [Indian Overseas Bank](#) to cut lending rates by 25 bps effective November 1
- [Bank Of India](#) cuts MCLR by 5-15 bps for some tenors effective October 10
- [ARSS Infrastructure](#) Projects bags orders worth Rs 220.65 crore
- [NCC](#)- India Ratings and Research placed Long-Term Issuer Rating of IND A on rating watch negative
- [Tata Steel](#): Q2 India Crude Steel Production Flat At 4.50 mt QoQ
- [Eveready Industries](#): Completed the sale of its land in Chennai for Rs 100 crore to Alwarpet Properties.
- [Quess Corp](#): Shareholders approved amalgamation of the company's four arms with self.

## MARKET PULSE

### GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	26496.67	150.66	0.57%
NASDAQ	7950.78	47.04	0.60%
NIKKEI	21761.25	209.27	0.97%
HANG SENG	26083.93	376	1.46%
SGX NIFTY	11294.00	33.00	0.29%

### WORLD COMMODITIES

FUTURE	CMP	%
CRUDE OIL	53.69	0.26%
NATURAL GAS	2.209	-0.41%
GOLD	1500.1	-0.05%
SILVER	17.57	-0.18%
COPPER	2.611	-0.10%

### WORLD EVENTS

**EUR** : ECOFIN Meetings  
**USD** : FOMC Member Rosengren Speaks

### RESULTS TODAY

NO IMP RESULTS



## NIFTY CHART



## MARKET COMMENTARY

The barometer index, the BSE Sensex, fell 297.55 points or 0.78% to 37,880.40. The Nifty 50 index fell 78.75 points or 0.70% to 11,234.55.

Sentiment was also hit after Moody's Investors Service on Thursday cut India's gross domestic product (GDP) growth forecast for 2019-20 to 5.8% from the earlier estimate of 6.2%. It attributed the deceleration to an investment-led slowdown that has broadened into consumption, driven by financial stress among rural households and weak job creation. It expects growth to pick up to 6.6% in FY21 and around 7% over the medium term.

The broader market was negative. The S&P BSE Small-Cap index fell 0.57%. The S&P BSE Mid-Cap index fell 0.87%.

Nifty likely to trade in the range of 11050-11425

### MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	11242	11162	11010	10930	11393	11473	11625
USDINR	71.170	71.120	71.080	71.030	71.210	71.260	71.300



#### BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
ARMANFIN	PARAM CAPITAL	S	30,000	540
PALMJEWELS	VISHWAMURTE TRAD INVEST PE LTD	S	64,000	13
SAHLIBHFI	VIJAYKUMAR CHHOTABHAI KALIDAS PATEL	B	31,438	66
ARL	BHANSALI MAFATLAL KALIDAS(HUF)	S	212,000	33.5
ARL	SIMPLEX TRADING & AGENCIES LTD	B	80,000	33.5

#### BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
ARMANFIN	PARAMCAPITAL	SELL	30000	540
JAKHARIA	SAJANKUMAR RAMESHWARLAL BAJAJ	BUY	25600	188.39
KHFM	INDIAPRIDE ADVISORY PRIVATE LIMITED	BUY	57000	28.04
IBULHSGFIN	NORGES BANK A/C NORGES BANK ON ACCOUNT OF THE GOVERNMENT PENSION FUND GLOBAL	SELL	3230960	203.31
KHFM	SANJAY KUMAR SINGH	SELL	57000	27.52

#### SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** NONE
- **New in ban:** NONE
- **Out of ban:** NONE

#### Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



### NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	400	396	393	399	402	405
ASIAN PAINT	1779	1759	1740	1776	1796	1813
AXIS BANK	673	664	655	674	683	693
BAJAJ-AUTO	2886	2857	2827	2894	2924	2961
BAJAJ FINSV	8202	8136	8071	8241	8306	8411
BAJ FINANCE	0	3915	3881	3965	3999	4049
BHARTIARTL	377	365	352	375	388	398
BPCL	490	485	479	489	495	499
BRITANNIA	3038	3006	2973	3033	3066	3093
CIPLA	422	418	414	423	427	431
COALINDIA	185	184	183	185	186	187
DRREDDY	2634	2608	2583	2637	2663	2692
EICHERMOT	18053	17871	17690	18033	18214	18376
GAIL	127	125	123	129	131	134
GRASIM	697	675	654	701	722	748
HCLTECH	1064	1048	1032	1057	1073	1082
HDFC	1988	1973	1957	1986	2002	2015
HDFC BANK	1201	1190	1179	1208	1219	1237
HEROMOTOCO	2602	2577	2552	2606	2631	2660
HINDALCO	182	181	179	183	185	187
HINDUNILVR	1969	1942	1915	1962	1989	2009
IBULHSGFIN	195	174	152	207	229	263
ICICIBANK	424	419	414	425	430	436
INDUSINDBK	1229	1192	1156	1257	1293	1358
INFRATEL	257	250	244	258	264	272
INFY	783	775	767	785	793	803
IOC	148	147	145	148	150	151
ITC	243	241	240	245	246	250
JSWSTEEL	214	210	207	213	216	218
KOTAKBANK	1585	1565	1546	1586	1606	1627
LT	1425	1411	1396	1421	1436	1446
M&M	566	558	550	567	575	584
MARUTI	6605	6528	6451	6635	6712	6819
NTPC	117	117	116	117	118	118
ONGC	126	125	124	126	127	128
POWERGRID	199	197	195	198	200	202
RELIANCE	0	0	0	0	0	0
SBIN	254	252	250	255	257	260
SUNPHARMA	387	381	374	385	392	396
TATAMOTORS	117	115	114	118	119	121
TATASTEEL	330	327	324	331	334	337
TCS	2004	1988	1972	2014	2030	2055
TECHM	711	704	696	711	719	727
TITAN	1235	1222	1210	1232	1245	1255
ULTRACEMCO	3976	3922	3868	4001	4055	4134
UPL	583	576	568	582	590	596
VEDL	141	139	137	142	144	147
WIPRO	239	237	234	238	241	242
YESBANK	41	40	39	41	42	44
ZEEL	245	242	239	245	248	251





## NSE CIRCULARS

**NSE Circular:** Applicability of Additional Surveillance Measure (ASM) (zip)w.e.f. OCT 10,2019

**NSE Circular:** Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip) w.e.f. OCT 10,2019

**NSE Circular:** [Listing of further issues of Aarti Industries Limited, Axis Bank Limited, Firstsource Solutions Limited and UltraTech Cement Limited \(pdf\)](#)OCT 10, 2019

**NSE Circular:** Adjustment of Futures and Options contracts in the security Century Textiles & Industries Limited (CENTURYTEX) (pdf)OCT 10,2019

## BOARD MEETINGS/ CORPORATE ACTION

[illegible]

## NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1474/\$1450 & Resistance = \$1521/\$1550.**
- **Crude oil range (WTI)->\$49 to \$59.**
- **Wall Street rise as High-Level U.S.-China Trade Talks Begin:** - Wall Street was flat on Thursday as high-level trade talks kicked off in Washington, as the U.S. and China attempt to work towards a deal.
- **ECB Meeting Account Shows Policy Makers Far Apart on Stimulus:** - European Central Bank officials were far apart on many elements of the stimulus package last month that led to public acrimony over the decision. The account of the Sept. 11-12 meeting showed some members of the Governing Council were ready to back an even deeper cut in interest rates in exchange for dropping the proposal to restart bond purchases. But there were also others who needed convincing about reducing rates at all because of concern about the possibility of increasingly adverse effects.
- **Gold Sells Off on Upbeat Statements on Trade, Brexit:** - Gold prices fell on Thursday as positive news out of last-ditch Brexit talks in Europe and hopes for at least an interim trade deal between the U.S. and China supported risk assets at the expense of havens. U.S. President Donald Trump tweeted that he expects to meet with China's top trade negotiator Liu He on Friday, something that reports had previously suggested would only happen if there were something of substance to discuss.
- **Crude Oil Prices Rise as OPEC Trims Supply Forecast:** - Crude oil prices edged higher on Thursday after the Organization of Petroleum Exporting Countries upheld its forecast for global oil demand next year, while indicating it expects supply from non-OPEC sources to grow slightly less than previously

## TRENDS & OUTLOOK – DATE: 11-OCT- 2019

### PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD	37575	37810	38190	38555	38761
SILVER	43765	44621	45590	46270	47095

### BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER	433	436	441	446	450
ZINC	180.25	182.10	185.10	187.90	190.60
LEAD	151.45	154.30	156.30	159.65	162.75
NICKEL	1215	1234	1255	1275	1299

### ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL	3575	3655	3760	3877	3999
NATURAL GAS	151	155	160	164	167

### DATA TALKS : TODAY'S ECONOMIC DATA :

New Loans of China, ECOFIN Meetings of EUR, Import Prices m/m, Prelim UoM Consumer Sentiment, Prelim UoM Inflation Expectations, FOMC Member Rosengren Speaks.

When life goes easy, the future welcomes you with excitement

Presenting

## ALGORITHMS

### SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

**Pre Defined Stop Loss**

**Pre Defined Risk**

**Buy-Sell Both**

**Carry Forward**



### Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

### Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.



# SIP CALCULATOR

Calculates the  
Future Value  
of an  
Investment



SIP Amount (Rs.)  
**10,000**



Investment Frequency  
**Monthly**



Expected Return (p.a.)  
**14.00%**

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



**Indira Securities Pvt. Ltd**  
Member: NSE, BSE, CDSL

**Indira Commodities Pvt. Ltd.**  
Member: MCX, NCDEX

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